



**VATIC AMENDS AGREEMENT FOR
THE HANSEN GOLD PROPERTY IN NORTHERN QUEBEC**

Vancouver, B.C., May 9, 2023 - Vatic Ventures Corp. (the "**Company**" or "**Vatic**") (TSXV: VCV; FRA: V8V; OTCQB: VCVVF) announces that, further to its April 25, 2023 news release, and subject to final TSX Venture Exchange approval, it has amended the option agreement (the "Option Agreement") to acquire a gold exploration property known as the Hansen Property located in the Chibougamau area of northern Quebec (the "Property"). The Option Agreement has been amended as follows:

Paragraph 4.01 (a) (iv) and (v) has been deleted and replaced with the following provisions with paragraphs 4.01(a) (vi) and (vii) remaining unchanged as stated below:

- (iv) An additional \$10,000 payable by October 1, 2022;
- (v) An additional \$15,000 payable by December 31, 2022; and
- (vi) An additional \$25,000 payable by October 1, 2023; and
- (vii) An additional \$20,000 payable by October 1, 2024."

Paragraph 4.01 (b) (iii), and (iv) has been deleted and replaced with the following:

4.01 (b) The Optionee allotting and issuing the following common shares in its capital stock to the Optionor, subject to the approval of the regulatory bodies, as follows:

- (iii) An additional 250,000 shares issued on or before December 31, 2022; and
- (iv) An additional 250,000 shares issued on or before October 1, 2023.

Paragraph 4.01 (d) (ii), and (iii) has been deleted and replaced with the following:

4.01 (d) The Optionee incurring the following Expenditures on the Property:

- (ii) An additional \$200,000 on or before October 31, 2024.

As a result of the various amendments to the Option Agreement, and in order for Vatic to acquire a 100% interest in the Property, Vatic is required to complete the following:

Payments

\$25,000 payable by October 1, 2023; and
\$20,000 payable by October 1, 2024.



Shares

250,000 shares issued on or before October 1, 2023.

Expenditures

\$200,000 on or before October 31, 2024.

ABOUT VATIC VENTURES CORP.

The Company has an option to earn a 100% interest in the Hansen gold property in the Chapais area of Northern Quebec, strategically situated in a very active and emerging gold exploration area with over 6.7 million ounces of gold produced in the greater Chibougamau district. The Company has an option to acquire a 100% interest in a Rare Earth Elements (REE) and polymetallic claims package known as the Sisters Mountain critical metals project located in Southwestern New Brunswick.

ON BEHALF OF THE BOARD OF DIRECTORS OF VATIC VENTURES CORP.

"Loren Currie"

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"Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release." The information contained herein contains "forward-looking statements" within the meaning of applicable securities legislation. Forward-looking statements relate to information that is based on assumptions of management, forecasts of future results, and estimates of amounts not yet determinable. Any statements that express predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance are not statements of historical fact and may be "forward-looking statements." Forward-looking statements are subject to a variety of risks and uncertainties that could cause actual events or results to differ from those reflected in the forward-looking statements. Investors are cautioned against attributing undue certainty to forward-looking statements. These forward-looking statements are made as of the date hereof and the Company does not assume any obligation to update or revise them to reflect new events or circumstances. Actual events or results could differ materially from the Company's expectations or projections.

