



---

## VATIC RESPONDS TO NEW BRUNSWICK PROPERTY LAWSUIT

**Vancouver, B.C., March 3, 2023** - Vatic Ventures Corp. (the "**Company**" or "**Vatic**") (TSXV: [VCV](#); FRA: [V8V](#); OTCQB: [VCVVF](#)) announced by news release dated February 14, 2023 that it had entered into an agreement with Commitment Capital Inc. ("CCI") to acquire CCI's interest in the Sisters Mountain rare earth/polymetallic mineral claims in Southwest New Brunswick (the "Property"). CCI acquired its rights to the mineral claims comprising the Property pursuant to an option agreement with Wayne Lockhart who had staked the claims comprising the Property (the "Underlying Option").

Vatic has been advised that it, along with Wayne Lockhart and CCI, has been named as a defendant in a lawsuit commenced by Mayne Minerals Inc. ("Mayne"), a private company, wherein Mayne alleges that certain mineral claims comprising part of the Property (the "Claims") were improperly staked for the benefit of Mr. Lockhart rather than for Mayne.

Vatic notes that the issue regarding ownership of the Claims was the subject of an application to the Mining Recorder of the Province of New Brunswick (the "Mining Recorder") brought by Mayne last August wherein Mayne requested the Mining Recorder to put the Claims into protected status. After an internal review the Mining Recorder ruled that the Claims were correctly registered, were in good standing and that Mayne did not hold any interest in the Claims according to the Mining Act of New Brunswick.

Subsequent to the Mining Recorder's ruling Mayne made an application to the Mining Commissioner of New Brunswick requesting it to adjudicate the dispute regarding the Claims. That application was dismissed pursuant to a consent order with costs awarded against Mayne in favour of Mr. Lockhart.

Vatic views the lawsuit filed by Mayne as being frivolous and takes the position that Mr. Lockhart has good title to the Claims, that the Company acquired the right to purchase the Claims in good faith and it will vigorously enforce its rights to proceed with the same.

### ABOUT VATIC VENTURES CORP.

The Company has an option to earn a 100% interest in the Hansen gold property in the Chapais area of Northern Quebec, strategically situated in a very active and emerging gold exploration area with over 6.7 million ounces of gold produced in the greater Chibougamau district. The Company



has an option to acquire a 100% interest in a Rare Earth Elements (REE) and polymetallic claims package known as the Sisters Mountain critical metals project located in Southwestern New Brunswick.

**ON BEHALF OF THE BOARD OF DIRECTORS OF VATIC VENTURES CORP.**

*"Loren Currie"*

**Loren Currie**  
**CEO & Director**

info@vaticventures.com  
604-757-9792

*"Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release." The information contained herein contains "forward-looking statements" within the meaning of applicable securities legislation. Forward-looking statements relate to information that is based on assumptions of management, forecasts of future results, and estimates of amounts not yet determinable. Any statements that express predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance are not statements of historical fact and may be "forward-looking statements." Forward-looking statements are subject to a variety of risks and uncertainties that could cause actual events or results to differ from those reflected in the forward-looking statements. Investors are cautioned against attributing undue certainty to forward-looking statements. These forward-looking statements are made as of the date hereof and the Company does not assume any obligation to update or revise them to reflect new events or circumstances. Actual events or results could differ materially from the Company's expectations or projections.*

