



VATIC VENTURES CORP.
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VATIC ANNOUNCES CLOSING OF RIGHTS OFFERING

Vancouver, BC, August 24, 2018 – Vatic Ventures Corp. (TSXV: VCV) (OTC Pink: VTTCF) (FSE: V8V3) (the “Company” or “Vatic”) announces the closing of its previously announced rights offering (the “Rights Offering”). Under the Rights Offering, on August 24, 2018 (the “Closing Date”), 1,122,736 units of the Company (the “Units”) were distributed at a price of \$0.18 per Unit for gross proceeds of approximately \$202,092. Each Unit consisted of one common share in the capital of Vatic (a “Share”) and one transferable common share purchase warrant (each, a “Warrant”), with each Warrant exercisable into one Share at an exercise price of \$0.25 for a period of 24 months from the Closing Date. The Warrants will not be listed for trading on the TSX Venture Exchange (the “Exchange”), as the minimum distribution and other listing requirements of the Exchange were not satisfied.

A total of 1,017,403 Units were subscribed for by rights holders pursuant to the basic subscription privilege attached to the rights, and a total of 105,333 Units were subscribed for by rights holders pursuant to the additional subscription privilege attached to the rights. No Units were subscribed for by insiders of the Company under the basic subscription privilege or the additional subscription privilege.

As previously announced, Mackie Research Capital Corporation (“Mackie”) acted as exclusive soliciting dealer on a commercially reasonable efforts basis in connection with the Rights Offering in consideration for: (i) a corporate finance fee of \$40,000 plus GST; (ii) a cash commission equal to 10% of the proceeds of the Rights Offering; (iii) the issuance of non-transferable options to acquire 694,444 Shares at a price of \$0.18 per Share for a period of 24 months from the Closing Date; and (iv) the issuance of non-transferable options to acquire 112,273 Units.

Immediately after the issuance of the Units on the Closing Date, the Company had 24,599,769 Shares issued and outstanding.

ON BEHALF OF THE BOARD OF DIRECTORS

Nasim Tyab, Director

ABOUT VATIC VENTURES CORP.

Vatic Ventures Corp. (www.vaticventures.com) is a junior exploration company and continues to assess new opportunities and prospects.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release includes certain statements that may be deemed “forward-looking statements” within the meaning of applicable securities legislation. All statements, other than statements of historical facts are forward-looking statements and, as such, are subject to risks, uncertainties and other factors which



are beyond the reasonable control of the Company. Such statements are not guarantees of future performance and actual results or developments may differ materially from those expressed in, or implied by, this forward-looking information. Any forward-looking statements are expressly qualified in their entirety by this cautionary statement. The information contained herein is stated as of the current date and subject to change after that date and the Company does not undertake any obligation to update publicly or to revise any of the forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by applicable securities laws.

*This news release does not constitute an offer to sell or a solicitation of an offer to buy the securities described herein in the United States. The securities offered hereby have not been and will not be registered under the United States Securities Act of 1933, as amended (the “**U.S. Securities Act**”), or the securities laws of any state of the United States. Neither the Rights nor the Units may be offered or sold in or into the United States or to U.S. persons. The Rights may not be exercised in the United States or by, or on behalf of, any U.S. Person or person in the United States unless pursuant to an exemption from such registration requirements and the holder of such Right has provided VCV an opinion letter of U.S. counsel of recognized standing. “United States” and “U.S. persons” are as defined in Regulation S under the U.S. Securities Act.*

