



VATIC VENTURES CORP.  
200-1008 HOMER STREET  
VANCOUVER, BC V6B 2X1  
CANADA

PHONE: 604-566-9399

FAX: 604-568-8500

EMAIL: info@vaticventures.com

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## VATIC COMMENCES POTASH EXPLORATION PROJECT IN THAILAND.

**Vancouver, February 21, 2017.** Further to its News Release dated June 7th, 2016, Vatic Ventures Corp. (the “**Company**”) (NEX: VCV.H) is pleased to announce the commencement of the Company’s Saksrithai potash exploration project, in Nakon Ratchasima province, Thailand.

The first phase of the project will include an initial seismic survey of the project area and an initial drilling programme. Other activities will include a community relations programme, regional geological review and survey, satellite data interpretation, area mapping, a baseline environmental survey and preliminary transportation and marketing studies.

The Company has engaged Mr. Jitisak Premanee, an experienced Thai geologist with expertise in potash exploration in Thailand and Laos, as its Senior Geological Consultant. Mr. Premanee will supervise all field programmes, as well as being responsible for the community information programmes.

**Community information programme:** The community information and consultation programme, to discuss the project implications with the local communities, is already underway. The Company feels that it is essential for local communities be fully appraised regarding the proposed exploration activities and invited to provide their input and support for the project. The programme will continue throughout the overall exploration period.

**Initial seismic survey:** The initial field programme, a 2-D seismic survey, will commence in early-March. The programme will consist of up to 50 line-kilometres of seismic survey and the contractor will be Geocon Co. Ltd, a very experienced seismic contractor with lengthy experience in potash exploration and particular knowledge of the potash deposits within the Khorat evaporite basin. Geocon has provided services to a number of potash projects in Thailand and Laos, including Asia Pacific Resources’ successful project at Udon Thani, Thailand.

The seismic survey will demonstrate the continuity of the underlying geological structure, as well as estimates of the probable depth to, and thickness of, the potash-bearing layer.

**Initial drilling programme:** It is anticipated that the initial seismic programme can be completed within a month and based on the results; the Company will finalise the scope of the initial drilling programme. It is planned to complete some 3,000 metres of drilling, comprising ten drill holes averaging about 300 metres deep. The drilling contractor will be Aztec Drilling Co. Ltd. (Aztec), one of the most experienced drilling contractors in the region. Aztec has been involved in a number of potash projects including the Asia Pacific Resources’ project, where it drilled some 150 drill holes.



**Saksrithai Potash Exploration Project:** As mentioned in the Company's News Release of Jan. 19, 2017, the Company has acquired an 80% interest in Saksrithai Development Co. Ltd. (Saksrithai), a private Thai company which is the holder of two contiguous Special Prospecting Licences (SPLs) for potash exploration.

The project area is located in the western part of the Khorat Plateau which is underlain by a large potash bearing evaporate basin of Cretaceous age.

The licences encompass an area of 32 km<sup>2</sup> in Nakon Ratchasima Province and are adjacent to Thai Kali Company's Dan Khun Thod potash project.

Vatic's CEO, Dr. Gerry Wright, commented "We are pleased to have commenced the first phase of the exploration activities at the Saksrithai project and look forward to starting the field programmes in March. The seismic survey will provide the sub-surface structural information to enable the Company to finalise the scope of its initial drilling programme. The completion of these field programmes should enable the Company to develop and preliminary resource estimate for the project".

#### **Qualified Person**

The technical content of this release has been reviewed and approved by Dr. Gerry Wright, PEng., the Company's CEO and President.

ON BEHALF OF THE BOARD OF DIRECTORS

Dr. Gerry Wright,  
CEO and Director.

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