



VATIC ANNOUNCES STRATEGIC AMENDMENT AND ADDITIONAL DETAILS TO OPTION AGREEMENT FOR BRAZIL HARDROCK LITHIUM PEGMATITE PROPERTY

VANCOUVER, BC, April 4, 2024 - Vatic Ventures Corp. (the "Company" or "Vatic") (TSXV: VCV; FSE: V8V; OTCQB: VCVVF) is pleased to announce strategic amendments and additional details to its December 6, 2023, news release wherein it announced that it has entered into a share purchase agreement with arms length vendors (the "Optionors") to acquire, subject to TSX Venture Exchange ("TSXV") approval, a 100% interest in 1432714 BC Ltd., a private company ("Privco") which holds an option (the "Underlying Option") to acquire a highly prospective hard rock lithium property ("Solonópole South") from an underlying optionor (the "Underlying Optionor"). The amendments to the Underlying Option substantially reduce the option payments by 60% overall and are detailed below.

In accordance with the original terms of the Underlying Option, the obligations of which the Company will assume, in addition to being required to make varying annual cash payments for three years the Company was also required to issue US\$137,500 worth of shares in the first year, US\$300,000 worth of shares in the second year and US\$562,500 in the third year. The exchange rate to be used in calculating the US dollar equivalent will be 1.35 and the shares will be issued at a deemed minimum price which is the greater of \$0.08 and the value weighted average trading price of the Company's shares in the ten days prior to issuance of such shares. On March 20, 2024, the Underlying Option was amended as follows:

- a) paying to the Underlying Owner US\$55,000 and causing to be issued to the Underlying Owner US\$55,000 worth of shares of a publicly traded company within twelve months of the Initial Payment Date, to acquire a 33% interest in Solonópole South;
- b) paying to the Underlying Owner US\$120,000 and causing to be issued to the Underlying Owner US\$120,000 worth of shares of a publicly traded company within twenty-four months of the Initial Payment Date, to acquire a 33% interest in Solonópole South; and
- c) paying to the Underlying Owner US\$225,000 and causing to be issued to the Underlying Owner US\$225,000 worth of shares of a publicly traded company within thirty-six months of the Initial Payment Date, to acquire a 34% interest in Solonópole South for an aggregate 100% interest.

The Company confirms that in accordance with the terms of the Underlying Option Privco made payments to the Underlying Optionor of USD\$4,000 and USD\$40,000.

The Company also confirms that the 6,000,000 Vatic Shares issued for the acquisition of 1432714 B.C. Ltd. are subject to value escrow agreements which will result in the shares being released from escrow on the basis of 10% on TSXV approval and 15% every six months thereafter.

Loren Currie, CEO stated: "We are very pleased to have reduced the capital requirements of the option agreement payments, which will allow Vatic to allocate more funding to the exploration of these highly prospective lithium pegmatite fields. Brazil has been a hot spot for hard rock lithium mining and exploration



over the last year with news from Sigma Lithium starting production as well as a multitude of lithium discoveries throughout the country. A comprehensive 2024 work program is being planned to follow up and expand on recent 2023 sampling that returned up to 5.03% Li₂O from the Solonópole South hard rock lithium pegmatite property.”

OVERVIEW - SOLONÓPOLE SOUTH LITHIUM PROPERTY

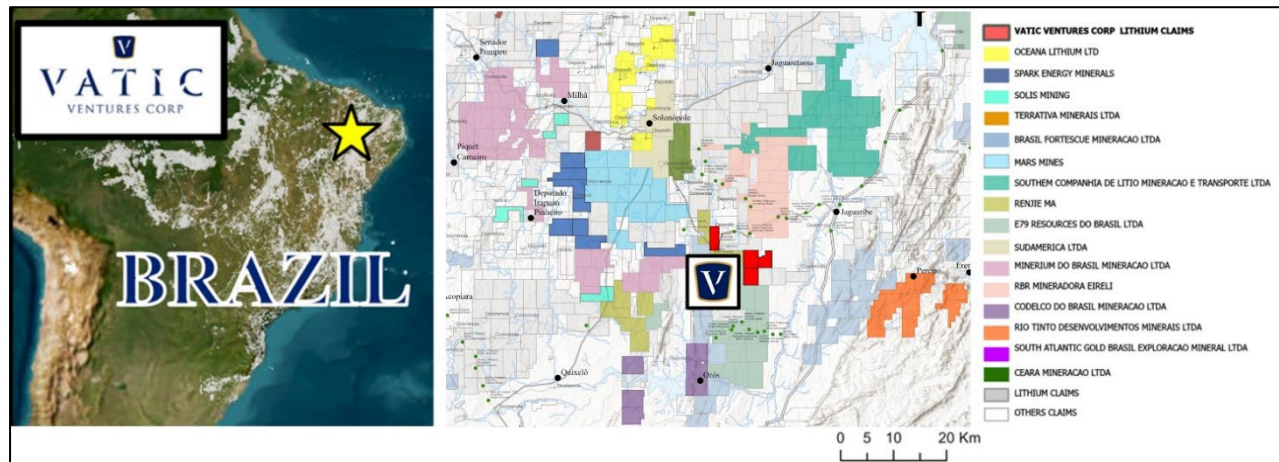
The **Solonópole South** is a highly prospective hard rock lithium property that hosts multiple extensive lithium bearing pegmatite dykes that recently returned initial grab samples of 5.03% Li₂O, 3.72% Li₂O and 3.41% Li₂O.

Figure 1. Grab Samples from Vatic’s Solonópole South Lithium Property



The Solonópole South Lithium Property consists of 4 claim blocks covering 4,813.57 hectares. The property is located in the coastal state of Ceara in Northeast Brazil, 40 km from the city of Solonópole in a known pegmatite mining district. Vatic’s Solonópole South Property is located in an established lithium mining jurisdiction, with year round access, infrastructure in place and favorable mining legislation.

Figure 2. Solonópole South Lithium Property Location



The initial 2023 exploration program completed by the license owner revealed multiple long and wide pegmatite dykes that measure up to 30 meters in width and up to 300 meters in length that are largely unexplored. Vatic is planning a work program that could include GPS sample site controls for overburden stripping, mapping, channel sampling and trenching.

ABOUT THE SOLONÓPOLE SOUTH LITHIUM PROPERTY

- The Solonópole South Property covers historic artisanal mining sites previously mined for lithium, coltan (tantalum and niobium) and tin.
- Initial sampling of the Solonópole South Pegmatites returned Spodumene bearing pegmatite samples that graded up to 5.03% Li₂O.
- Planned Sampling will assay for Rare Earth Elements, Critical Battery Metals as well as lithium.
- Ideal project location - Historical lithium mining region in Brazil.
- Approximately 4-hour drive on paved roads to port (Fortaleza).
- The topography, land use and vegetation at Solonópole is well suited for exploration activities.
- Arid, sparsely populated farmland, no rain forest.
- Northern Brazil provides easy shipping routes to North American and European battery chemical markets.

QUALIFIED PERSON

The technical content in this release has been reviewed and approved by Mitchell E. Lavery, P.Geol., who is a Qualified Person as defined by National Instrument 43-101, Standards of Disclosure for Mineral Projects. The Company's QP has not verified the technical and scientific information from neighboring projects and has relied on the information provided on the individual corporations' websites.

ABOUT VATIC VENTURES CORP.

In addition to this recent option to acquire the Solonópole South Lithium Property, the Company also has an option to acquire a 100% interest in a Rare Earth Elements (REE) and polymetallic property known as the Sisters Mountain critical metals project located in Southwestern New Brunswick.

ON BEHALF OF THE BOARD OF DIRECTORS OF VATIC VENTURES CORP.

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