



VATIC VENTURES CORP.
318-1008 HOMER STREET
VANCOUVER, BC V6B 2X1
CANADA

VATIC VENTURES CORP. ANNOUNCES FIRST TRANCHE CLOSE

Vancouver, BC, March 22, 2016 - **Vatic Ventures Corp.** (the “**Company**”) (NEX: VCV.H and Frankfurt: V8V) announces that it has received approval from the NEX Board of the TSX Venture Exchange for the closing of the first tranche of its non-brokered private placement, previously announced January 13, 2016.

Upon the closing of the first tranche, the company has issued 9,240,000 post-consolidation units at a price of five cents (\$0.05) per unit for gross proceeds of \$462,000. Each unit consists of one common share and one common share purchase warrant (the “Unit Warrants”) with each Unit Warrant entitling the holder to acquire one additional common share at a price of 10 cents (\$0.10) per share for 12 months from closing.

A finder’s fee of \$10,000 cash plus 200,000 finders’ warrants exercisable at \$0.05 per post-consolidated share for 12 months is payable to Haywood Securities Inc. and a finder’s fee of \$750 cash plus 15,000 finder’s warrants exercisable at \$0.10 per post-consolidated share for 12 months is payable to Canaccord Genuity Corp.

There is a statutory hold period on the shares, warrants and broker warrants issued pursuant to this private placement expiring July 17, 2016.

The Company intends to use the proceeds from the sale of the units for acquiring assets and for general working capital purposes.

ON BEHALF OF THE BOARD

"Nasim Tyab"

Nasim Tyab, Chairman and CEO
Vatic Ventures Corp.

NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.